

MALAYSIA PACIFIC CORPORATION BERHAD
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2012

	FY 2012 (unaudited)		FY 2011 (unaudited)	
	Current Quarter Ended 31/03/2012 RM'000	9 months cumulative 31/03/2012 RM'000	Comparative Quarter Ended 31/03/2011 RM'000	9 months cumulative 31/03/2011 RM'000
Revenue	2,873	11,234	2,303	8,452
Cost of sales	(1,631)	(6,245)	(1,462)	(4,430)
Gross Profit	1,242	4,989	841	4,022
Other Income	35	91	46	322
Distribution costs	-	(51)	(46)	(280)
Administrative expenses	(2,335)	(7,177)	(3,225)	(12,345)
Loss from Operations	(1,058)	(2,148)	(2,384)	(8,281)
Finance Costs	(2,413)	(7,065)	(2,465)	(6,570)
Loss Before Tax	(3,471)	(9,213)	(4,849)	(14,851)
Taxation	521	521	(1,371)	(1,371)
Loss for the Period	(2,950)	(8,692)	(6,220)	(16,222)
Other Comprehensive Income, net of tax Foreign currency transaction differences for foreign operations	-	-	-	-
Total Comprehensive Loss for the period	(2,950)	(8,692)	(6,220)	(16,222)
Attributable to:				
Equity Holders of the Parent	(2,523)	(7,567)	(5,821)	(15,041)
Minority Interest	(427)	(1,125)	(399)	(1,181)
	(2,950)	(8,692)	(6,220)	(16,222)
Total Comprehensive Loss attributable to:				
Equity Holders of the Parent	(2,523)	(7,567)	(5,821)	(15,041)
Minority Interest	(427)	(1,125)	(399)	(1,181)
	(2,950)	(8,692)	(6,220)	(16,222)
Loss per share attributable to equity holders of the parent:				
a) Basic (sen)	(0.88)	(2.63)	(2.02)	(5.23)
b) Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011.

MALAYSIA PACIFIC CORPORATION BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITIONS
AS AT 31 MARCH 2012

	As At 31/03/2012 Unaudited RM'000	As At 30/06/2011 Audited RM'000
Non-Current Assets		
Property, Plant & Equipment	3,390	4,170
Land Held for Property Development	79,615	78,529
Investment Property	300,000	300,000
Total Non-Current Assets	<u>383,005</u>	<u>382,699</u>
Current Assets		
Development Properties and Expenditure	121,239	122,676
Trade and Other Receivables	4,614	2,477
Current Tax Assets	1,023	287
Cash and Cash Equivalents	1,746	988
Total Current Assets	<u>128,622</u>	<u>126,428</u>
Total Assets	<u><u>511,627</u></u>	<u><u>509,127</u></u>
Equity and Liabilities		
Share Capital	287,660	287,660
Reserves	49,744	56,799
	<u>337,404</u>	<u>344,459</u>
Minority interest	24,783	26,406
Total Equity	<u>362,187</u>	<u>370,865</u>
Liabilities		
Borrowings	904	1,166
Deferred Tax Liabilities	19,618	19,618
Total Non-Current Liabilities	<u>20,522</u>	<u>20,784</u>
Current Liabilities		
Trade and Other Payables	43,671	35,109
Provision	257	257
Borrowings	83,613	80,741
Provision for Taxation	1,377	1,371
Total Liabilities	<u>128,918</u>	<u>117,478</u>
Total Equity and Liabilities	<u><u>511,627</u></u>	<u><u>509,127</u></u>
Net Assets per Share (RM)	1.17	1.20

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011.

MALAYSIA PACIFIC CORPORATION BERHAD
 CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 31 MARCH 2012

← Attributable to Equity Holders of the Parent →

	Share Capital RM'000	Warrants Reserve RM'000	Foreign Exchange Reserve RM'000	Accumulated Profit RM'000	Total RM'000	Minority interest RM'000	Total Equity RM'000
9 months ended 31 March 2012							
<i>(unaudited)</i>							
At 1 July 2011	287,660	10,011	90	46,698	344,459	26,406	370,865
Foreign currency translation, representing net income recognised directly in equity	-	-	14	-	14	-	14
Minority interest share of losses in prior years	-	-	-	498	498	(498)	-
Net loss for the period	-	-	-	(7,567)	(7,567)	(1,125)	(8,692)
At 31 March 2012	287,660	10,011	104	39,629	337,404	24,783	362,187
9 months ended 31 March 2011							
<i>(unaudited)</i>							
At 1 July 2010	287,660	10,011	92	65,720	363,483	27,621	391,104
Foreign currency translation, representing net income recognised directly in equity	-	-	(2)	-	(2)	-	(2)
Net loss for the period	-	-	-	(15,041)	(15,041)	(1,181)	(16,222)
At 31 March 2011	287,660	10,011	90	50,679	348,440	26,440	374,880

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011.

MALAYSIA PACIFIC CORPORATION BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2012

the figures have not being audited

	9 months ended 31/03/2012 RM'000	9 months ended 31/03/2011 RM'000
Cash Flows From Operating Activities		
Net Loss Before Taxation	(9,213)	(14,851)
Adjustments for non-cash flow :		
Depreciation of property, plant and equipment	819	748
Finance Costs	7,064	6,570
Finance Income	(37)	(66)
Gain on disposal of property, plant and equipment	-	(151)
Net unrealised foreign exchange differences	(1)	(1)
Operating loss before changes in working capital	(1,368)	(7,751)
Change in property development costs	1,430	(150)
Change in trade and other receivables	(2,138)	(2,428)
Changes in trade and other payables	6,571	4,709
Cash generated from / (used in) operations	4,495	(5,620)
Interest Paid	(8,745)	(5,023)
Interest Received	37	67
Net Tax (paid) /refund	(209)	3
Net cash flows used in operating activities	(4,422)	(10,573)
Cash Flows From Investing Activities		
Development expenditure incurred in land held for property development	(1,087)	37
Proceeds from disposal of property, plant and equipment	-	251
Advances from related parties	486	-
Purchase of property, plant & equipments	(38)	(136)
Net cash flows used in investing activities	(639)	152
Cash Flows From Financing Activities		
Repayment of borrowings	(396)	(144)
Repayment to related parties	3,270	-
Net cash flows used in financing activities	2,874	(144)
Net Change in cash and cash equivalents	(2,187)	(10,565)
Cash and cash equivalents at beginning of financial year	(53,646)	(42,425)
Cash and cash equivalents at end of financial period	(55,833)	(52,990)

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 31/03/2012 RM'000	As at 31/03/2011 RM'000
Fixed deposit with a licensed bank	264	255
Cash and bank balances	1,482	(538)
Bank overdrafts	(57,579)	(52,707)
	(55,833)	(52,990)

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011.

MALAYSIA PACIFIC CORPORATION BERHAD
PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FY2012 31/03/2012 RM'000	PRECEDING YEAR CORR. QTR FY2011 31/03/2011 RM'000	CURRENT YEAR TO DATE FY2012 31/03/2012 RM'000	PRECEDING YEAR CORRESPONDING FY2011 31/03/2011 RM'000
1 Revenue	2,873	2,303	11,234	8,452
2 Loss before tax	(3,471)	(4,849)	(9,213)	(14,851)
3 Loss for the period	(2,950)	(6,220)	(8,692)	(16,222)
4 Loss attributable to ordinary equity	(2,523)	(5,821)	(7,567)	(15,041)
5 Basic loss per share (sen)	(0.88)	(2.02)	(2.63)	(5.23)
6 Dividend per share (sen)	N/A	N/A	N/A	N/A
			AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	1.17	1.20	1.17	1.20

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FY2012 31/03/2012 RM'000	PRECEDING YEAR CORR. QTR FY2011 31/03/2011 RM'000	CURRENT YEAR TO DATE FY2012 31/03/2012 RM'000	PRECEDING YEAR CORRESPONDING FY2011 31/03/2011 RM'000
1 (Loss)/Profit from operations	(1,058)	(2,384)	(2,148)	(8,281)
2 Gross interest income	30	5	37	67
3 Gross interest expense	2,412	2,465	7,064	6,570